

Annual Report July 01, 2015 to June 30, 2016

MIED

Mountain Institute for Educational Development

"Education, Empowerment & Excellence"



MIED Annual Report: 1st July 2015 to 30th June 2016

Executive Summary

Mountain Institute for Educational Development (MIED) Pakistan is a non-for-profit national NGO, registered with the Societies Act.1860 and has been awarded with NPO certification by Pakistan centre for philanthropy (PCP). MIED Pakistan has been established with a vision to have a positive and interdependent society where everyone is free to reach full potential and where respect for human rights is balanced with citizens' knowledge of their responsibilities.

Since its inception in 2003, MIED has been working in partnership with and funding support from various INGOs, UN organizations and other corporate sector organizations for the improvement of quality education and empowerment of local communities in remote & conflict affected districts in Pakistan including Battagram, Mansehra, Chitral, Mardan and Peshawar in KPK, Quetta and Pishin in Baluchistan, Chakwal and Mianwali in Punjab, Ghizer in Gilgit-Baltistan, Muzafferabad in AJK and Karachi in sindh. Currently MIED has been implementing its projects in District Abbotabad of KPK, District Chakwal of Punjab and District Ghizer of Gilgit-Baltistan and in Islamabad through funding support from Pakistan Poverty Alleviation Fund (PPAF), Plan International Pakistan, Adam Smith International, and UNICEF in Pakistan.

We are pleased to share with the annual report of MIED, both the narrative reports of the projects and financial statements for the year starting from 1st July 2015 and ending on 30th June 2016.

This report highlights the major achievements of our interventions:

1. Community Physical Infrastructure Livelihood Project in Abbotabad in partnership with Pakistan Poverty Alleviation Fund (PPAF);
2. Girls Power Program (GPP) in District Chakwal of Punjab in partnership with Plan International Pakistan;
3. School Improvement Program (SIP) in District Ghizer of GB in partnership with Pakistan Poverty Alleviation Fund (PPAF)
4. MIED's Quick Response to Earthquake Affectees in District Ghizer GB through MIED's own Resources;

The major achievements of MIED during the reporting period include, but not limited to:

- During the year MIED facilitated 20,182 populations of two UCs, (UC Seer Gharbi and UC Nagri Tutial) of District Abbottabad for the implementation of Livelihood related Small Infrastructure Development Projects in the hilly and mountainous area of Abbottabad. Our

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team successfully executed 6 out of 11 schemes PCC link road and one water supply schemes projects with the full participation of the community and the remaining to be completed till the end of November 2016.

- During the year awarded certificates to 1900 learners out of total 2200 learners appeared in post primary level of education
- Both MIED and PLAN Pakistan celebrated the 44% success of the learners in Chakwal
- Finally 443 learners (44%) passed Post Middle Level Education from BISE (Rawalpindi Board of Intermediate and Secondary Education). 183 learners will re-appear in the supplementary exam due to fail in 1 or 2 subjects in final exam. have supply in different subjects
- Around 1250 learners were enrolled in 50 FTLCs. Out of them 1108 were registered with BISE and 1030 learners appeared in final exam
- Provided sewing machines and other materials to 50 FTLCs including awareness sessions.
- In the last year we were able to target **1350** out of school girls in Chakwal district under GPP project and facilitated them pass Post Primary level of education from Allama Iqbal Open University and they got promotion to Post-Middle level of education.
- **1250** out of school adolescent girls in Chakwal district under GPP project. We facilitated them with accelerated learning activities through 50 Learning centers and prepared them to appear in secondary school examination with Board of Intermediate and Secondary Education Rawalpindi.
- Our SIP project in Ghizer carried out education awareness walk for parents ' Walk on Education for All'' in collaboration with Ghizer Government officials teachers parent and officials as there were a **30%** increased in overall enrolment in the project schools and the project overall targeted **7119** Students in 30 project schools in the last year and eight schools in this year;
- A total of 13 students from MIED projects schools in Ghizer qualified for pre 9th class at Aga Khan Higher Secondary Gahkuch that is considered the highest bench mark in the region;

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Our partners have always a great role in the success of MIED's work. We would like to acknowledge the funding support from our partner organizations and we would also acknowledge the hard work of MIED staff members and the management who travelled to remotest valleys for project support and implementation. The Children, their communities, youth and the govt. officials in all our projects are always source inspiration for us and we are thankful for their constant support.

1. District Abbottabad Khyber Pukhtunkhwah

Livelihood Support & Promotion of Small Community Infrastructure Project (LACIP)

Partnership: MIED – PPAF

Area: Abbottabad

Goal: Sustainable Community Development and Self-reliance

Status: Started in July 2015 (**In progress**)

a. Background/Context of project

MIED has been implementing the LACIP project in partnership with PPAF, in UC Nagri Totial and UC Seer Gharbi II of district Abbottabad. The project is focusing on formation of Village Organizations (VOs), Women Organizations (WOs), Community Organizations (COs) and Local Support Organizations (LSOs) in order to sensitize them on their role to take part in the sustainable and self reliance development of their villages.

Initially, MIED through PPAF support identified local human resources as activists from 5 villages of the project intervention area. Though, there was less awareness in the identified people about community development. MIED team conducted a five days comprehensive training for the community representatives (CRPs) to enhance their capacity in resource identification, community mobilization, record keeping and making village development plans and union council development plans. Following to the formation and strengthening of the community organizations, our team through the intensive participation of the communities successfully completed number of infrastructure development schemes in the UCs and some of the schemes are at its final stages.

The project started in July 2015 and will complete by November 30, 2016.

b. Major achievements of the project

1. MIED with the financial support from PPAF has successfully constructed six PCC link roads and one water supply scheme out of eleven in the targeted UCs and the remaining will be completed till the end of November 30,2016.
2. The development of the infrastructures result in improved social mobilization, formation and strengthening of CO's
3. Increased beneficiaries income and health by constructing link roads from village to main roads
4. Construction of culverts and draining system which further contributed increase in production of crops, orchard farming, livestock and dairy farming as well.
5. These all improve their livelihood. In addition to that we have achieved beyond the targets as through the formation of maintenance committee and imparting training to enhance their technical capacities and record keeping skills, the long term sustainability of the project has been ensured
6. Identified activists for 5 villages including man and women.
7. Conducted 5 days training for CRPs to develop their capacity about planning, monitoring, report writing, financial management, proposal development, record keeping, linkage development and effective communication.
8. Formed two (2) Village Organizations and one (1) Women Organization with the support of local activists
9. Organized social structure, community organizations with increased empowerment of local communities to mobilize local resources and services.

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Batangi Road after Completion



Before project execution



Choyrn Road Dana



Inauguration of road Myn



Capacity Building Training of CRPs



A process of formation Village Organization

2. Girls Power Program (GPP) in District Chakwal Punjab

Partnership:	MIED with Plan International Pakistan
Area:	Chakwal- a district of Punjab province
Goal and Objectives:	To contribute in ensuring access to education (post-middle) for drop out girls and young women of ages 13 to 35 in selected UCs of the district, through regular study in FTLCs.

Status: Continuing for last 4 years and the academic process (Post Middle Level Education) completed in April 2016. Beside that the extended phase for provision of basic skills such as Computer literacy and Tailoring, to be completed in July 31, 2016.

a. Background

Pakistan has second largest population of out of school children in the world. Keeping this scenario in view, Plan Internal Pakistan through MIED aims to reduce the female illiteracy in district Chakwal. This initiative is linked with Girls Power Program (GPP) Pakistan, successfully helped 2,251 dropped out girls in getting Post Primary level of education through Allama Iqbal Open University in July 2014. As a continuation of the GPP project, Plan International Pakistan through MIED implemented another successful program in 2015 District Chakwal to provide Post Middle level of education and facilitated another group of 1350 girls and young women who acquired Post Middle level of education through Rawalpindi Board. MIED through funding support from PLAN has been implementing GPP project through Fast Track Learning System.

b. Major Achievements of the Program

- In July 2015 awarded certificates to 1900 learners out of total 2200 learners appeared in post primary level of education.
- PLAN and MIED celebrated their highest achievement as it was an innovative approach and unique model.
- Around 1250 learners were enrolled in 50 FTLCs. Out of them 1108 were registered with BISE and 1030 learners appeared in final exam
- Both MIED and PLAN Pakistan celebrated the 44% success of the learners in Chakwal
- Finally 443 learners (44%) passed Post Middle Level Education from BISE (Rawalpindi Board of Intermediate and Secondary Education). 183 learners will re-appear in the

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supplementary exam due to fail in 1 or 2 subjects in final exam. have supply in different subjects.

- SDPs of 55 Government Primary, Middle and Secondary Schools have been reviewed and necessary guidance provided to head teachers to modify the SDPs for 2015 - 18.
- Provided Skilled Based Training through Low and No cost Materials to 50 FTLC teachers by Master Trainers. As a result 1 learner has established a small shop in her village, 2 have started establishing shops for beauty parlor, 3 have started tailoring shops and supporting their families financially.
- Established 50 FTLCs in 5 Tehsils of district Chakwal
- In total, 11191 Community Members (male, female, young women) have been interacted to to play their role for girls' education during the reporting period.
- In total 49 communities of 5 Tehsils of Chakwal district, more than 20,000 households were approached for the motivation of bring back out of school girls. That is approximately 10800 population i.e. 15% children, 20 % male, 25 % female, 10 % community leaders and 30 % of youth.
- MIED field team managed 925 Visits in 211 working days for mobilization and on the job support to teachers and learners in FTLCs. The bar graph below shows a glimpse of quarter wise ratio of visits of the GPP team to communities and FTLCs.
- Two FTLC learners of GPP Chakwal were selected by Plan International Pakistan for Exposure visit to Australia and U.S.A.
- 1350 learners passed Post Primary level of education from Allama Iqbal Open University and promoted to Post-Middle level of education.
- Textbooks for grade 9 and 10 provided to all 1250 learners. Internal assessment for grade 9 and 10 was conducted that helped to attempt the final exam easily.
- Subject Specialist paid frequent visits to all FTLCs and provided training and support to learners and teachers
- Conducted 48 reflective sessions for GPP Master Trainers and 12 for GPP-FTLC teachers.
- Developed and printed 8 case studies and Success Stories

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- Provided Skilled Based Training through Low and No cost Materials to 50 FTLC

Visitors at FTLCs



Teaching and Learning Process in FTLCs and Reflective Sessions for Teachers



Top 3 High Achievers of GPP



1st
Ume Sumaiya, Dhrabi
obtained 876 /1100



2nd
Rabia Perveen, Ratocha
837 /1100



3rd
Khansa Kalsoom, Talagang
814 /1100

3. School Improvement Program (SIP) District Ghizer GB

Partnership: MIED with Pakistan Poverty Alleviation Fund (PPAF)

Area: District Ghizer- Gilgit-Baltistan

Goal: The program aims at improving access to quality of education in target schools.

Status: Major portion completed and support to Community Managed Schools continued

Objectives:

- To create favorable and conducive educational environment and to improve the quality of education in the project schools;
- To increase enrollment in the project schools of district Ghizer;
- To engage SMCs in school related matters.

a. Background of the Project

Phase-1:

January 2010 to December 2014

Project Implemented in 30 Schools (22 Govt. and 8 Community Schools under PPAF-III Education)

Phase 2:

January 2015 to December 2016

Continued in 8 Community Managed Schools through PPAF own Funding

b. Project Context:

Ghizar is a district in the Gilgit Baltistan, which borders with Gilgit in the east, Chitral in the west, Afghanistan and central Asia in the North West while district Diamer in the south. The district Ghizer of GB is comprised of five tehsils Punial, Ishkoman, Yasin, Gupis and Phander. It's headquarter is situated in Gahkuch in tehsil Punial.

Ghizer valley comprises of many different sub-valleys, the major ones being Gupis, Yasin, Punial, Ishkoman and Phander. These valleys in turn have many villages and Nullas. Each valley is a blend of exotic culture, welcoming people, turquoise rivers and lakes, snow peaked mountains, lush green fields and cool temperature in summer, making them a vocational hub for tourists. There are 127 villages. The total population of the district is 121367.

Phander valley is amongst the most beautiful valleys of Ghizer, known as “Little Kashmir” and “Paradise on Earth” for its panoramic view. It takes four to five hours drive from Gilgit city to reach there. This long distance doesn’t favor it when it comes to economic and social development. This geographic isolation also means that it doesn’t grab much attention.

c. Major Problem

In year 2014/15, the District Govt. (led by DC) and MIED team facilitated a survey in all Tehsils of Ghizer to find out number of out of school children and its reasons. The survey report reveals that there are still **7423** Children who are out of school due to many reasons and majority of them (**5498 out of 7423**) are unable to attend school due to “**POVERTY**”. (SURVEY REPORT is attached)

d. MIED in District Ghizer:

District Gizer is the home district of the lead founders of MIED Pakistan and hence MIED started its intervention soon after its establishment as an NGO. It initiated its educational interventions with establishing 10 Community Managed Early Childhood Care and Development (ECCD) centres in Phander Valley in year 2004/5. The local community requested MIED to establish a College for Girls as after matriculation from Aga Khan Schools, majority of the girls remain at home as there is not a single college for Girls and boys in the Valley. In year 2005, based on the needs of the community and youth, MIED management agreed to establish MIED College in Phander. The college started with 25 girls and now the enrolment is around 180.

e. PPAF Funding Support to MIED under PPAF-III: (January 2010 to December 2014 and extended to June 2015) and under PPAF’s Own Funds (January - December 2016)

MIED started its intervention under PPAF III (Education) in 30 schools in district Ghizer, with a baseline study to explore the existing situation of the schools. The findings of the study identified a number of serious challenges the schools were facing. These challenges included low teaching capacity of teachers, limited leadership skills of principals, shortage of classrooms, unavailability of teaching learning resources, shortage of teaching staff, having no participation of parents and the local community, and lack of proper monitoring and support mechanism.

Based on the findings of the baseline study, school development planning process was done for each school involving the stakeholders. For enhancing capacities of participating schools, a variety of activities have been planned and started, such as professional development of teachers and school heads, on-the-job support to teachers at classroom level, production of training modules, development of scheme of studies, formation of SMC/PTA and SRCs, orientation sessions for parents (particularly mothers), curriculum enrichment, and co-curricular activities,

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and implementation of school development plans. In order to address shortage of teachers, MIED has appointed qualified support teachers for the schools.

During 2010, the focus of MIED intervention was more on improving the schools learning environments, and also on provision of missing facilities including additional teachers. In this regard, necessary repair and renovation of school buildings was done. Furniture for students and teachers, science lab equipments and teaching learning resources were also provided in majority of the schools. Other inputs include: establishment school libraries, well equipped computer labs, replacement of chalk boards with white boards and teaching materials. The support in Phase -1 continued in 30 schools till December 2014. The partnership was extended for six more months to continue the support in 8 community managed schools. In year 2016, PPAF once again showed its generosity to continue the support in community managed schools for one more year (January to December 2016 that completed successfully. The major outcomes of the support included:

- Our SIP project in Ghizer saw a **30%** increased in overall enrolment in the project schools and the project overall targeted **7119** Students in 30 project schools;
- Every year (from 2010 to 2015) around 10 to 15 students from MIED projects schools in Ghizer qualified for pre 9th class at Aga Khan Higher Secondary Gahkuch that is considered the highest bench mark in the region;
- It was the result of continuous efforts, rigorous community mobilization, and continuous on-the-job support to teachers that the In-charge Teacher of one of the project schools (Mr. Rahim ud Din - GPS Saliharang) received the "**Best Teacher Award**" in the district Ghizer in the academic year 2013-2014. The story does not end here; the same school stood first in the entire district and obtained the "**Best School Award**" in the academic year 2014-2015.
- The graduates of MIED College Phander are qualifying for jobs in govt. and other schools and support their poor family and siblings in continuing education.
- Classroom spaces allow children to move around, work in groups, and read learning displays on the walls, comfortable and appropriate furniture or is available for students, teachers, principal, and non teaching staff. Science labs with adequate materials, libraries with age specific books for learners, and computer labs with internet facility are established in the schools. Clean and functional washroom facilities, and safe/ hyiegenic drinking water are available for the students and teachers.
- School Management Committee (SMC) and Parents Teachers Councils (PTCs) have been established in all the schools and parents are involved in decision making and other activities of the school. Orientation and capacity building sessions for the MSC/PTC have been conducted and SMC/PTC are holding regular meetings. Parents are encouraged to

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visit the schools/classrooms, share their views, concerns and expectations from the school. Sessions with parents are conducted for sharing information about school achievements, activities and plans. Separate sessions are conducted for mothers regarding their important role in children's learning and development.

- A group of talented and committed teachers (Additional teachers) are available and June 30, 2016, they were actively engaged in promoting the quality of education in 8 community managed/led schools.

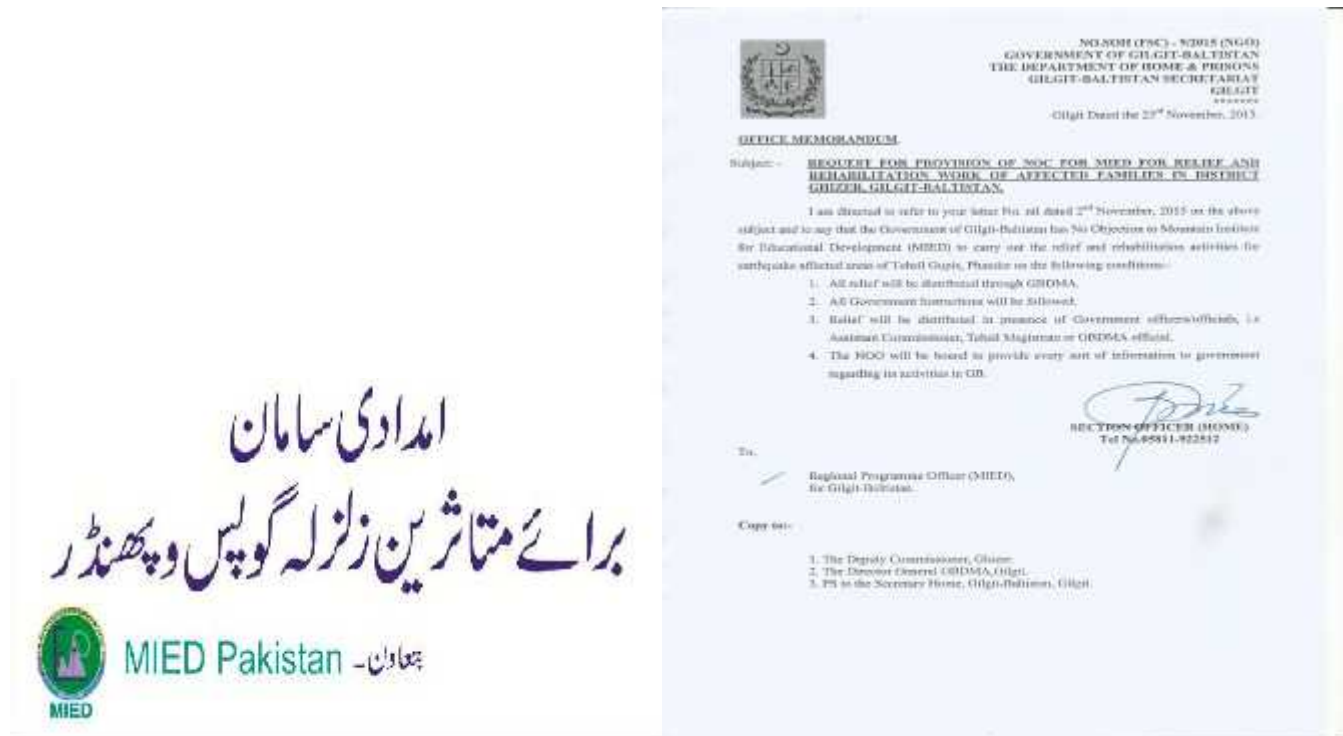


District Management and District Education Department Ghizer and MIED Project Management team lead a walk for "Education for All"

4. MIED Quick Response to Support Earth-Quake Affectees of District Ghizer Gilgit-Baltistan

Area: Phander and adjacent areas of District Ghizer

MIED through its own resources carry out emergency operations in response to the devastating earth quake which hit the mountain area of Pakistan on 26th October 2015. MIED management mobilized the volunteers of the area for the provision of quick support to the affectees. As the area being far flung and due to destruction of infrastructures, it was not possible for other humanitarian organizations except air services to reach the needy people and identify their needs. Our team reached the area by foot and conducted rapid need assessment of the affectees for emergency response and shared the same with other humanitarian organizations for the provision of humanitarian support. Based on the survey report, MIED management provided basic necessities of life to the affectees and facilitated other organizations in reaching to the deserved families which was appreciated by number of organizations and the district management. GB Govt. provided NoC to MIED for support to earthquake affected areas.



Beneficiaries of MIED's Projects/Programs (2003 - 2016)

PROGRAMMS (2003 to 20016)	RESULTS
School Improvement (Children age 6 to 18)	209035
Early Childhood Education (Children age 3- 6)	17415
Non- Formal Education (Out of School Children)	6222
Curriculum & Lesson Plan Development	For all districts of KPK
Inclusive Education for Afghan Refugee Children in all provinces of Pakistan	20517
Community Leadership Development (PTCs/SMCs/SCs/CO)	17020
Infrastructure Development	10 projects
Internship for Fresh Graduates	634
Professional Development of Teachers	9221
Institutional Development of Local NGOs	10
Fast-Track Middle Education through AIOU	2300
Fast-Track Secondary Education through BISE Rawalpindi	2923



H.A.M.D & Co.
CHARTERED ACCOUNTANTS



Independent auditors' report to the Executive Committee (under Cash receipts and expenditure basis)

We have audited the accompanying financial statements of **MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT**, which comprise of the balance sheet as at **June 30, 2016**, and the receipts and expenditure account, the statement of changes in funds and the statement of cash flows together with the notes forming part thereof, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Basis of Preparation

The financial statement has been prepared by the management in accordance with the cash receipts and expenditure basis of accounting as described in note 2 thereof.

Management' Responsibility for the Financial Statements

The Executive Committee is responsible for the preparation and fair presentation of this financial statement in accordance with the cash receipts and expenditure basis of accounting described in note 2, and for such internal control as the Executive Committee determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by the Executive Committee, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the balance sheet of **MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT** as at **June 30, 2016**, the receipt and expenditure account, the statement of changes in funds and the statement of cash flows together with the notes forming part thereof, for the year then ended, in accordance with the cash receipts & expenditure basis of accounting and Guideline for Accounting and Financial Reporting by Non-Government Organizations / Non-Profit Organizations issued by the Institute of Chartered Accountants of Pakistan as described in Note 2.

Handwritten signature
CHARTERED ACCOUNTANTS

Engagement partner: Waseem Ashfaq
Place: Lahore.



Dated: 26 DEC 2016

MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

14 Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and would key management personnel. There are no related parties transactions during the year except as indicated in these financial statements.

15 Remuneration to key executive personnel

Executive Director	3,785,000	1,226,171
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16 Number of employees at the end & average

	95	87
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17 General

Figures have been rounded off to the nearest rupee.
Corresponding figures have been translated / reclassified, wherever necessary.

18 Date of Authorization

These financial statements have been authorized for issue by the executive committee of the Organization on

26th JUL 2016


EXECUTIVE DIRECTOR


Chairman

MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
14 GRANTS	41,793,646	27,215,311
PPWP PAKISTAN		
Education Project Ghazal	4,234,523	7,080,028
Education Project CFI-Arbitabad	35,832,139	3,090,000
Education Project NWFP Chitral	-	-
PLAR Pakistan		
Gaza Power Project	15,726,994	14,035,281
	41,793,646	27,215,311
15 Consultancy and Other Income		
Consultancy & management fee	41,880	17,284,261
Liabilities written off	-	1,275,000
Program activities income	-	794,083
Bank profit	56,563	154,852
Other income	870,480	-
	989,923	18,508,196
16 Program Cost		
Salaries, allowances and benefits	8,704,314	10,042,212
Repair and maintenance of assets	700,000	2,000,000
Repair and construction of roads	6,184,988	-
Registration and registration fee of GPP Learners	3,267,450	-
Vehicle rental	2,030,000	3,701,221
Traveling and conveying expenses	973,750	2,434,419
Stationary, teaching resources and supplies	1,848,224	1,233,320
Fuel costs	786,690	550,728
Communication and utilities	584,180	1,012,897
Educational development expenses	1,002,826	501,423
Evaluation studies, research and awareness reports	-	81,000
School building rent	-	440,500
Transportation and traveling expenses	1,143,555	966,533
Consultancy expenses	139,000	1,202,000
	27,482,008	37,222,101
17 Operating Cost		
Salaries, allowances and benefits	7,746,000	5,224,333
Office rent	1,219,300	1,070,859
Depreciation	84,118	41,002
Amortization cost	88,600	83,600
Cost from activities written off	-	200,400
Audit expenses	58,000	185,000
Bank charges	40,249	24,529
Donation for Earth quake affected of Ghazal	676,000	-
Provision for doubtful debts	46,223	-
Provision for doubtful debts	5,059,476	131,628
	15,627,372	7,216,811



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MOUNTAIN FAIR INSTITUTE FOR EDUCATIONAL DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

15. Amortized Fund

Item	Asset	Liabilities	Equity	Net	Net	Net	Net	Net	Net
Property	(2015-16)	2015	2015	2015	2015	2015	2015	2015	2015
	A	B	C	D	E	F	G	H	I
Patrons Priority Obligation Fund									
Education Project Expenses	11,000		(97,871)		(86,871)	27,200			
Education Project Loans	(271,202)	(268,296)		(5,918)	(537,416)	(2,487,738)	1,887,332		
Education Project of MIEDE	96,276		(96,276)		(192,472)	48,518			
MIEDE Education Project Subsidies		3,241,518		3,241,518	(3,241,709)	331,158			
PT (MIEDE)		1,938,865		1,938,865	(1,938,865)	389,134		314,894	
PT (MIEDE) Advances	(2,322,778)	(4,342,763)		(2,019,985)	(6,352,763)	389,134		65,934,696	
Patrons Priority									
Grant Development Expenses	19,886		(19,886)		(19,886)	9,399			
Grant Project Expenses	(2,178,269)	9,221,281		7,043,012	(7,344,739)	7,988,474	21,589,386		
2015	24,729,246	14,589,881		10,189,379	(2,855,552)	9,219,600	14,222,881		
2016	27,113,287	16,578,641		10,534,646	(3,882,741)	6,651,905	14,843,224		

MOUNTAIN FAIR INSTITUTE FOR EDUCATIONAL DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
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	2016	2015
	Rupees	Rupees
7 Intangible Assets		
Net carrying basis		
Opening net book value	65,600	131,200
Amortization charge	(65,600)	(65,600)
Closing net book value	-	65,600
Gross carrying value		
Cost	328,000	328,000
Accumulated amortization	(328,000)	(262,400)
Net book value	-	65,600
Amortization rate per annum	30%	30%
7.1 The intangible asset comprise of financial software. The amortization charge has been allocated to the operating cost of the Institute.		
Net:	2016	2015
	Rupees	Rupees
8 Long Term Deposits		
Security deposit of leased office	32,862	180,810
9 Advances, prepayments & receivables		
Advances to staff	76,120	31,328
Prepayments and other receivables	428,502	1,265,248
	504,622	1,296,576
9.1 These represents advances given to field staff against office expenses.		
10 Cash and Bank Balances		
Cash in hand	30,000	30,000
Cash at bank		
Current accounts - (banks money)	13,200,184	2,422,267
Current accounts - Own account	271,169	4,855,217
	13,501,353	7,207,484
11 Accrued expenses and other liabilities		
Accrued expenses	489,420	307,670
Other liabilities	284,080	817,316
	773,500	1,125,086
12 Contingencies and Commitments		
There are no contingencies and commitments at the balance sheet date (2015 - 16)		

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MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

5 Deferred grant

Grants received for capital expenditure are recorded in deferred grant account and are expensed as income over the useful life of the respective asset.

6 Property and equipment

Cost

	Land	Furniture and Fixtures	Office Equipment	Computer Equipment	Total
As at 30 June 2014		1,130,263	854,882	5,991,796	7,976,941
Additions during the year		4,280,000	1,139,351	941,887	6,361,238
As at 30 June 2015		5,410,263	1,994,233	6,933,683	14,338,179
Additions during the year		4,280,000	1,139,351	941,887	6,361,238
As at 30 June 2016		9,690,263	3,133,584	7,875,570	20,699,417

Accumulated Depreciation

	Land	Furniture and Fixtures	Office Equipment	Computer Equipment	Total
As at 30 June 2014		564,662	782,020	1,901,343	3,248,025
Depreciation for the year		4,328	8,723	22,804	35,855
As at 30 June 2015		569,000	790,743	1,924,147	3,284,890
Depreciation for the year		836,881	1,125,791	3,315,187	5,277,859
As at 30 June 2016		1,405,881	1,916,534	5,239,334	8,561,749

Carrying amount June 30, 2016

	9,690,263	3,133,584	7,875,570	20,699,417
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Carrying amount June 30, 2015

	5,410,263	1,994,233	6,933,683	14,338,179
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Depreciation rate

	0%	20%	20%	33%
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MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

1 Nature and Legal Status

Mountain Institute for Educational Development (MIED Pakistan) is a non-profit (not-for-profit) (NFP), registered with the Securities Act, 2010 and has been awarded with NFP certification by Pakistan Centre for Governance (PCG). MIED Pakistan has been established with a mission to have a positive and transformative society whose members are free to access full potential and achieve respect for human rights in harmony with citizens' knowledge of their responsibilities. The registered office is situated at House No. 10, Sector 10, F-7/3, Islamabad. MIED Pakistan is a registered company under the Companies Act, 1994, incorporated in Pakistan.

Since its inception in 2003, MIED has been working in partnership with and funding support from various NGOs, UN agencies and other corporate social organizations for the improvement of quality education and empowerment of local communities in remote & conflict affected districts in Pakistan including Balochistan, Karachi, Chitral, Muzaffargarh and Faisalabad. MIED is currently working in Balochistan, Chitral and Faisalabad. MIED is also working in Balochistan, Chitral and Faisalabad. MIED is currently working in Balochistan, Chitral and Faisalabad. MIED is currently working in Balochistan, Chitral and Faisalabad.

2 Statement of Compliance

These financial statements have been prepared under the "Accounting and Depreciation Rules of Accounting" where revenue is recognized when received and expenses are recognized when incurred, and in accordance with the current practice, the Guidelines for Accounting and Finance Reported by Non-Government Organizations / Non-Profit Organizations issued by the Institute of Chartered Accountants of Pakistan.

3 Accounting Convention

These financial statements have been prepared under the historical cost convention.

4 Summary of Significant Accounting Policies

4.1 Property and equipment

Property and equipment is stated at cost less accumulated depreciation and accumulated impairment losses if any, except for land which is stated at cost less impairment loss, if any. Cost is reduced by depreciation and impairment losses. Depreciation is calculated on reducing balance method at the rates specified in note 6 to these financial statements. Provision on addition in property & equipment is charged from the month next to available for use, while no depreciation is charged for the month in which used to disposal.

4.2 Intangible assets

The intangible assets are carried at its cost less any accumulated amortization and any impairment recognized in income statement. These are amortized using the straight line method reflecting the pattern in which the economic benefits of the asset are consumed by the Organization.

4.3 Taxation

MIED is a non-profit organization under section 129B of Income Tax Ordinance, 2001 and is entitled to tax credit equivalent to the liability in terms of provisions of section 129C of the Income Tax Ordinance, 2001. Therefore, no provision of tax has been made in these financial statements.

4.4 Funds Accounting

The restricted funds comprise the accumulated surplus/deficit of donor/contributory organizations and grants for which the donor has specified an intention to support a particular need of MIED's activities together with income arising directly in those restricted funds. Surpluses are held until they are fully expended or returned at the end of the respective grant period. The unrestricted funds comprise the accumulated surplus and profits of donor/contributory organizations and grants for which no specific use has been specified by donor.

4.5 Grants

Grants are recognized as income on receipt basis.

4.6 Accrued and other liabilities

Accrued and other liabilities are carried at cost which is the fair value of the consideration to be paid in future for goods and services.

MIED Annual Report July 01, 2015 to June 30, 2016

**MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016**

	2016 PKR	2015 PKR
CASH FLOW FROM OPERATING ACTIVITIES		
(Deficit)/Surplus for the year	(1,953,187)	5,992,197
Adjustments for non cash items:		
Depreciation	94,118	41,002
Amortization	65,600	85,600
Amortization income	(94,118)	(41,002)
Long term deposits written off	-	302,000
Operating gain before working capital changes	(1,887,587)	6,359,797
CHANGES IN WORKING CAPITAL		
Decrease/(Increase) in advances, prepayments and receivables	790,945	197,610
Increase/(Decrease) in accrued expenses and other liabilities	(111,600)	(2,242,216)
	679,345	(1,045,176)
Net cash generated from/ (used in) operating activities	(1,208,243)	4,514,621
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property and equipment	-	(4,280,000)
Net cash (used) from investing activities	-	(4,280,000)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term deposits	146,133	(100,000)
Amount received from donors - restricted	41,793,646	27,315,304
Amount spent on projects - restricted	(34,389,887)	(30,876,035)
Net cash from/(used in) financing activities	7,549,892	(3,740,734)
Net increase/(decrease) in cash and cash equivalents	6,341,649	(3,906,113)
Cash and cash equivalents at the beginning of the year	7,358,704	10,894,817
Cash and cash equivalents at the end of the year	13,700,353	7,358,704

The annexed notes 1 to 2 form an integral part of these financial statements.


EXECUTIVE DIRECTOR


CHAIRMAN

**MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Restricted funds	Retained funds	Deferred grant	Total
	Rupees			
Balance as at on June 2014	8,560,558	1,312,997	159,218	10,043,373
Unadjusted amounts in prior years	-	(27,903)	-	(27,903)
Prior year adjustments	-	-	324,983	324,983
Balance as at on June 2014-Revised	8,560,558	1,284,694	474,901	10,340,153
(Deficit) /surplus for the year Association during the year	(3,560,733)	5,992,197	(41,002)	2,431,462
Balance as at June 2015	5,019,823	7,276,891	433,899	12,790,613
(Deficit) /surplus for the year Association during the year	7,403,739	(1,933,167)	(94,118)	5,400,572
Balance as at June 2016	12,423,562	5,343,724	339,781	18,087,067

The annexed notes 1 to 2 form an integral part of these financial statements.


EXECUTIVE DIRECTOR



CHAIRMAN

MIED Annual Report July 01, 2015 to June 30, 2016

**MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
RECEIPTS & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 Rupees	2015 Rupees
Income			
Grants	14	41,793,646	27,315,301
Amortization of deferred grant		94,118	41,002
Consultancy and Other Income	15	884,312	19,518,716
		42,872,076	46,875,019
Expenditure			
Programme cost	16	27,453,088	37,227,145
Operating cost	17	9,068,496	7,216,411
		37,421,584	44,443,556
Net surplus for the year		5,450,572	2,431,463
Transferred from / (to) restricted funds	2	(7,403,759)	3,960,794
Transferred to deferred grant		(7,403,759)	3,960,794
(Deficit)/Surplus for the year		(1,953,187)	5,992,197

The annexed notes 1 to 23 form an integral part of these financial statements.


EXECUTIVE DIRECTOR


CHAIRMAN

**MOUNTAIN INSTITUTE FOR EDUCATIONAL DEVELOPMENT
BALANCE SHEET
AS AT JUNE 30, 2016**

Note	2016 Rupees	2015 Rupees	
Non Current Assets			
Property and equipment	6	4,619,710	4,713,829
Intangible assets	7	-	65,600
Long term deposits	8	33,867	180,000
		4,653,577	4,959,429
Current Assets			
Advances, prepayments & receivables	9	506,623	1,297,388
Cash and bank balances	10	13,780,353	7,358,704
		14,286,976	8,656,272
Current Liabilities			
Accrued expenses and other liabilities	11	773,488	885,088
Net Working Capital		13,433,489	7,771,184
Contingencies and Commitments			
	12	-	-
Net Assets		18,087,067	12,730,613
REPRESENTED BY:			
Restricted funds	13	12,423,582	5,019,824
Retained funds		5,323,704	7,276,891
Deferred grant		339,781	433,899
		18,087,067	12,730,613

The annexed notes 1 to 23 form an integral part of these financial statements.


EXECUTIVE DIRECTOR


CHAIRMAN

Photographs of Project sites

Pre project photos



Post project photos



MIED Annual Report: 1st July 2015 to 30th June 2016